C. U. SHAH UNIVERSITY

Winter Examination-2022

Subject Name: Managerial Economics

Subject Code: 5MS01MEE1 Branch: MBA

Semester: 1 Date: 15/03/2023 Time: 10:30 To 01:30 Marks: 70

Instructions:

- (1) Use of Programmable calculator and any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

Q-1		SECTION — I Attempt the Following questions	(07)
		a. Give full form of MRS	01
		b. What is the equation to calculate GDP Deflator	01
		c. Write the full form of PPP	01
		d. Explain commodity money	01
		e. Write an equation to find AVC	01
		f. What do you mean by Inflation?	01
		g. If Consumer's Income Increases, the consumption of normal goods will and the consumption of inferior goods will	01
Q-2	A	Attempt all questions Discuss various principles of economics	(14) 07
	В	Explain elasticity and its application	07
		OR	
Q-2	٨	Attempt all questions Explain the law of demand with assumption and exception	(14) 14)
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Q-3	A	Attempt all questions Write a short note: Firms in competitive market	(14) 07



	B	Explain the law of supply	07
		OR	
Q-3	A	Attempt all questions What are the various components of 'GDP'	(14) 07
	В	Write a short note on Productivity	07
		SECTION – II	
Q-4		Attempt the Following questionsa. Give full form of GNP	(07) 01
		b. Write an equation to find Total Revenue	01
		c. Give full form of CPI	01
		d. Write an equation to find Price Elasticity of Demand	01
		e. What is Supply?	01
		f. Write an equation to find real GDP and Nominal GDP	01
		g. Full form of MC is	01
Q-5	A	Attempt all questions What do you mean by Monopoly? Discuss its characteristics	(14) 07
	В	Write difference between Perfect Competition and Monopolistic competition	07
		OR	
Q-5	A	Attempt all questions Define money and explain the function of money	(14) 07
	В	Draw and explain the properties of indifference curve	07
Q-6	A	Attempt all questions Define Price Discrimination and explain it with an example	(14) 07
	В	Write short note on circular flow diagram	07
		OR	
Q-6	A	Attempt all Questions Explain demand schedule and supply schedule. Also draw demand and supply	(14) 14
		curve	

